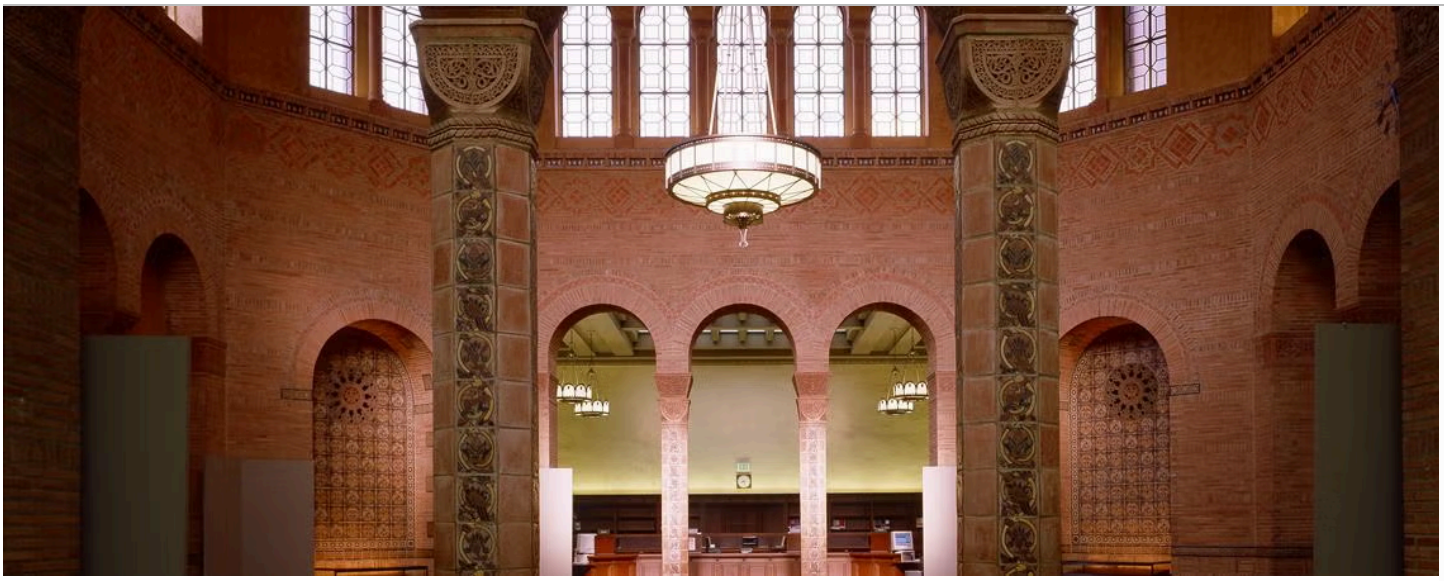
Academic Planning and Budget



Academic Planning and Budget

Stewarding resources in support of UCLA's mission: the creation, dissemination, preservation, and application of knowledge for the betterment of our global society.

Strategic Financial Leadership

Under the leadership of Chancellor Julio Frenk, UCLA has introduced a more strategic, values-driven approach to financial planning. Guided by his aspirational goals — to make UCLA more **connective, impactful and exemplary**— the Chancellor sets annual budget priorities that align with the university's academic mission and long-term sustainability.

Working closely with the Executive Vice Chancellor and Provost (EVCP) and the Vice Chancellor/Chief Financial Officer (VC/CFO), the Chancellor leads a campuswide process that emphasizes transparency, accountability, and shared governance. The result is a budget that reflects UCLA's enduring commitment to academic excellence, equity, and responsible stewardship of public and private resources.

Navigating UCLA’s Financial Reality

UCLA faces a structural budget deficit that has developed over many years, compounded by shifting federal and state funding, inflationary pressures, and rising costs across higher education. Recognizing this reality, the Chancellor has charged university leadership to confront these challenges openly and collaboratively.

Through regular updates, open dialogue, and data-informed decision-making, UCLA is reshaping its financial framework to ensure long-term stability. The Chancellor’s leadership has anchored this effort in shared values — academic rigor, inclusivity and fiscal integrity — so that every financial decision advances the university’s mission.

UCLA Budget Overview

UCLA’s budget is large and complex, reflecting the scope of our work in education, research, and public service. This overview helps our community understand how campus revenues and expenditures come together to support those goals.

A key component is **Central Resources**, representing roughly **12% of UCLA’s total revenue**. These funds are directed by the **Chancellor** and **EVCP** to support universitywide priorities and shared needs.

FY 2025-26 UCLA Budget Book

This first edition of our campus budget book marks an important step toward strengthening financial transparency and enhancing our shared understanding of the campus’s resources. It is

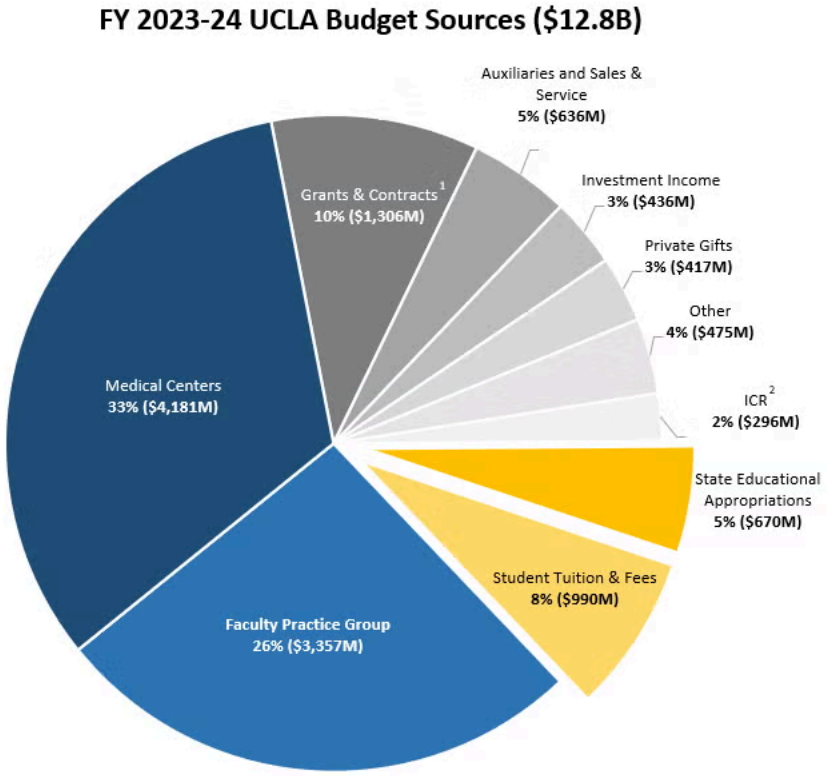
designed in complement with a revised annual financial statement that will be released at a later date. We anticipate continuing to refine and expand this document in future years, with the overarching goal of supporting a more informed and collaborative campus dialogue about our financial landscape. In parallel, the Office of the Vice Chancellor and CFO is implementing a series of updates to financial policies and procedures, including revisions to accounting practices and improvements to the structure of financial information. As these updates take effect, certain figures in this report may be adjusted to reflect changes within our underlying financial systems.

REVENUE OVERVIEW (FY24)

UCLA's total revenue for FY24 was **$12.8 billion**:

- **UCLA Health**: $7.6 billion (59%)
- **Campus**: $5.2 billion (41%)

UCLA's Budget Includes a Variety of Sources



- ✓ **Health** makes up 59% ($7.6B) of UCLA revenue
- ✓ **Campus** makes up 41% ($5.2B) of UCLA revenue
- ✓ Only 5% ($670M) of UCLA's revenue comes from **State Educational Appropriations**
- ✓ **Core funds** (i.e., gross General Funds) revenue, comprised of State Educational Appropriations and Student Tuition & Fees, accounts for 13% ($1.7B) of total revenue and serves as the primary funding source supporting the campus' teaching mission
- ✓ FY24 is the latest audited financials available

1. Excludes Indirect Cost Recovery (ICR)
2. ICR is generated from C&G as reimbursement for indirect support provided to grants and contracts and is allocated to campus a year in arrears

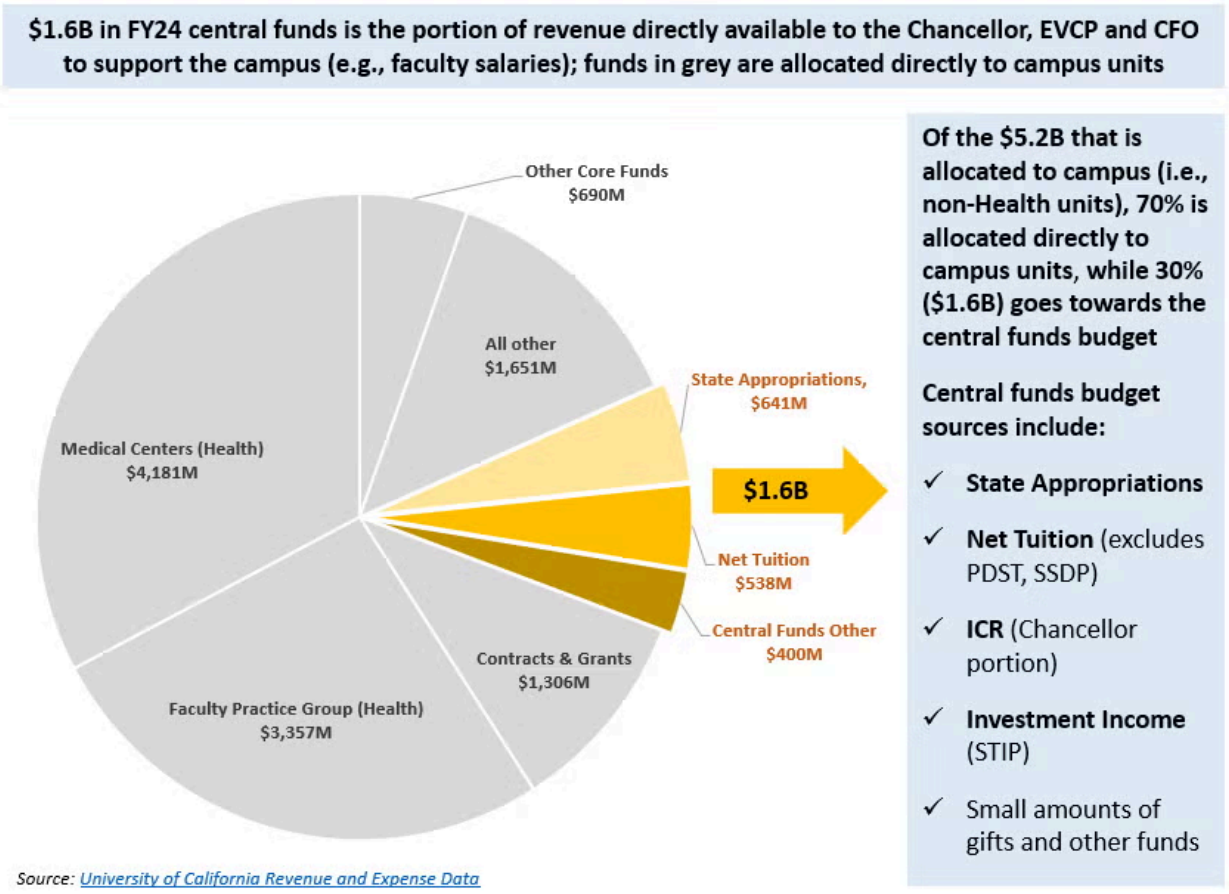
Source: University of California Revenue and Expense Data

Budget Sources Image Description

Within this total, **Central Resources** accounted for **$1.6 billion (12%)**, derived from:

- **State Appropriations**: $641 million
- **Net Tuition**: $538 million (excludes PDST, SSDP)
- **Central Funds Other**: $400 million

Central Resources Represent 12% of Total Revenue



Central Resources Image Description

USES OF CENTRAL RESOURCES

These central resources are allocated at the direction of the Chancellor and EVCP to sustain UCLA's academic excellence and institutional priorities, including:

- **Direct allocation to Schools, Research and Administrative Organizations**($1,230M)
- **Faculty and staff salary programs** ($60M)
- **Academic and research initiatives** such as graduate support, faculty recruitment, and research investment ($160M)
- **Student financial aid** beyond UC-required levels ($60M)

- **Systemwide contributions** to UCOP and UCPath ($80M)
- **Campus operating commitments** ($145M)
- **Capital projects and debt service** ($71M)

Campus Budget Process

The Chancellor's leadership has shaped a more transparent and integrated budget process—one that brings together academic, administrative, and financial leaders to align resources with institutional priorities.

Each fall, the Chancellor and senior leadership establish campuswide budget priorities for the year ahead. These priorities guide discussions led by the VC/CFO and **Academic Planning and Budget (APB)**, with input from deans, vice chancellors, faculty representatives, and finance leads across UCLA.

This process includes multiple touchpoints for dialogue and reflection, ensuring that budget decisions are coordinated, data-driven, and consistent with UCLA's mission and values.

BUDGET PROCESS TIMELINE

- **November**: Campus budget kickoff and distribution of planning materials
- **Nov–Jan**: Units compile budget materials with APB analyst support
- **Late January**: Budget submissions due
- **Feb–Mar**: Budget conferences with EVCP, VC/CFO, and APB
- **Apr–May**: Analysis and review by UCOP and senior leadership
- **June**: Final budget approvals communicated by the Chancellor and EVCP
- **September**: Fall budget check-in with unit leaders and finance officers

Looking Ahead

Through clear priorities and shared accountability, Chancellor Frenk has positioned the budget not merely as a balance sheet but as a **strategic instrument** — one that directs UCLA's collective energy toward long-term sustainability, innovation and public impact.